

No. 185

ABSTRACT OF REPORTS
OF CONDITION OF
MONTANA

State Banks
National Banks
Trust Companies

December 30, 1961

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Building & Loan Associations
and
Credit Union Associations

December 30, 1961



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MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda	Daly Bank & Trust Co. (1)
Baker	The Bank of Baker
Belgrade	Belgrade State Bank
Belt	Belt Valley Bank (1)
Big Sandy	Northern Montana State Bank
Big Timber	Citizens Bank & Trust Co. (1)
Billings	Billings State Bank (1)
Billings	Security Trust & Savings Bank (1)
Billings	Valley State Bank
Bozeman	Gallatin Trust & Savings Bank (1)
Bozeman	Security Bank & Trust Co. (1)
Bridger	Bank of Bridger
Broadus	Powder River County Bank (1)
Butte	Metals Bank & Trust Co. (1)
Butte	Security Bank
Cascade	Stockmens Bank (1)
Chester	Liberty County Bank (1)
Chinook	First State Bank (1)
Choteau	Citizens State Bank (1)
Columbia Falls	Bank of Columbia Falls
Columbus	The Yellowstone Bank (1)
Conrad	Farmers State Bank
Culbertson	Culbertson State Bank (1)
Cut Bank	Bank of Glacier County
Deer Lodge	Deer Lodge Bank & Trust Co. (1)
Denton	Farmers State Bank (1)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Fairview	Fairview Bank
Forsyth	First State Bank
Fort Benton	First Chouteau County Bank
Froid	First State Bank (1)
Fromberg	Clarks Fork Valley Bank (1)
Glendive	Exchange State Bank (1)
Great Falls	Montana Bank (1)
*Great Falls	Central Bank of Montana (1)
Hamilton	Citizens State Bank
Hamilton	Ravalli County Bank (1)
Hardin	Big Horn County State Bank
Harlem	Security State Bank (1)
Havre	Citizens Bank of Montana (1)
Helena	Commerce Bank & Trust Co. (1)
Helena	First Trust Co. of Montana
Helena	Union Bank & Trust Co. (1)
Jordan	Garfield County Bank
Laurel	The Yellowstone Bank (1)
Lewistown	Northwestern Bank of Lewistown
Libby	First State Bank (1)
Livingston	Livingston State Bank (1)
Malta	First State Bank (1)
Manhattan	Manhattan State Bank
Miles City	Miles City Bank (1)
Phillipsburg	Flint Creek Valley Bank (1)
Plentywood	Security State Bank
Polson	Security State Bank (1)
Poplar	Traders State Bank (1)
Red Lodge	First Security Bank
Richey	First State Bank (1)
Ronan	Ronan State Bank (1)
Roundup	Miners and Merchants Bank
Rudyard	Farmers Merchants Bank
St. Ignatius	Lake County Bank (1)
Scobey	Citizens State Bank
Shelby	First State Bank
Sheridan	Toole County State Bank
Sheridan	Bank of Sheridan
Somers	State Bank of Somers
Stanford	Basin State Bank
Stevensville	First State Bank (1)
Superior	First State Bank of Mineral County
Terry	State Bank of Terry (1)
Thompson Falls	First State Bank (1)
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (1)
Valier	Farmers & Stockmens Bank (1)
Victor	Farmers State Bank (1)
Whitehall	Whitehall State Bank
Wolf Point	First State Bank
Worden	Farmers State Bank (1)
Wyola	Little Horn State Bank

(1) Members Federal Reserve Bank
*Opened during July, 1961

MONTANA NATIONAL BANKS

Baker	Baker National Bank
Billings	First National Bank
Billings	Midland National Bank
Bozeman	First National Bank
Browning	First National Bank
Butte	First National Bank
Butte	Miners' National Bank
Chinook	Farmers' National Bank
Circle	First National Bank
*Cut Bank	First National Bank
Dillon	First National Bank
Ekalaka	First National Bank
Fairfield	First National Bank
Geraldine	First National Bank
Glasgow	First National Bank
Glasgow	First Security Bank, N.A.
Glendive	First National Bank
Great Falls	First National Bank
Great Falls	First West Side National Bank
Great Falls	Great Falls National Bank
Harlowton	Continental National Bank
Havre	First National Bank
Helena	First National Bank & Trust Co.
Hinsdale	First National Bank
Hysham	First National Bank
Kalispell	Conrad National Bank
Kalispell	First National Bank
Lewistown	First National Bank
Livingston	First National Park Bank
Miles City	First National Bank
Missoula	First National Bank
Missoula	Southside National Bank
Missoula	Western Montana National Bank
Plains	First National Bank
Red Lodge	United States National Bank
Reserve	First National Bank
Sidney	Richland National Bank
Sidney	Sidney National Bank
Twin Bridges	First National Bank
Whitefish	First National Bank
White Sul. Sprgs.	First National Bank
Wibaux	First National Bank
Wolf Point	Citizens First National Bank

*Opened for business Jan. 3, 1961

STATE CHARTERED CREDIT UNIONS

Billings	Bil-Mont. Power Credit Union
Billings	Conoco Credit Union
Billings	District Telephone Credit Union
Billings	Div. M. D. U. Credit Union
Billings	Freighter's Credit Union
Billings	Gazette Employees Credit Union
Billings	Northern Hotel Credit Union
Billings	Northwest Humble Credit Union
Billings	Reporter-McKee Credit Union
Billings	Shell Credit Union
Billings	Teachers Credit Union
Butte	Public Employees Credit Union
Charlo	Mission Range Credit Union
Deer Lodge	P. C. S. Employees Credit Union
Galen	Galen Credit Union
Glasgow	Glasgow Military Credit Union
Great Falls	Brewery Workers Credit Union
Great Falls	Columbus Hospital Credit Union
Great Falls	Montana Central Credit Union
Great Falls	Rainbow Credit Union
Great Falls	Super-Save Employees Credit Union
Hamilton	Ravalli Co. Federal Emp. Credit Union
Havre	Great Northern Credit Union
Helena	Mont. Army Nat'l. Guard Credit Union
Helena	State Capitol Employees Credit Union
Kalispell	Flathead U. S. Employees Credit Union
Libby	Lincoln Co. School Empl. Credit Union
Libby	Lincoln Federal Emp. Credit Union
Libby	Zonolite Employees Credit Union
Missoula	Missoula Credit Union
Missoula	Missoula Prtg. Industries Credit Union
Warm Springs	Montana State Hospital Credit Union
Whitefish	Whitefish Credit Union

Aggregate Resources and Liabilities of (33) State Chartered Credit Unions Dec. 30, 1961, Compared with Report of (34) Credit Unions Dec. 31, 1960*

	Dec. 30, 1961	Dec. 31, 1960	Increase + Decrease -
RESOURCES:			
Loans to Members	\$ 2,674,413.74	\$ 2,024,333.93	\$ 650,079.81 +
Loans to Other Credit Unions	67,044.89	65,044.89	2,000.00 +
Investments	57,331.88	53,641.09	3,690.79 +
Real Estate Owned	9,521.81	15,439.47	5,917.66 +
Office Bldg., Furn. & Fix.	57,701.62	49,602.63	8,098.99 +
Cash & Due from Banks	211,632.23	154,540.35	57,091.88 +
Other Assets	7,579.68	3,364.99	4,214.69 +
	\$ 3,085,225.85	\$ 2,365,967.35	\$ 719,258.50 +
LIABILITIES:			
Shares	\$ 2,429,030.19	\$ 1,865,584.56	\$ 563,445.63 +
Reserve Fund	114,576.47	94,967.06	19,609.41 +
Undivided Earnings	162,744.80	130,939.99	31,804.81 +
Notes Payable	333,292.96	232,957.96	100,335.00 +
Other Liabilities	45,581.43	41,517.78	4,063.65 +
	\$ 3,085,225.85	\$ 2,365,967.35	\$ 719,258.50 +
		Increase	\$ 719,258.50 +

STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS IN MONTANA

Big Timber	Big Timber Building and Loan Association
Billings	Security Savings and Loan Association
Glendive	Glendive Building and Loan Association
Great Falls	Fidelity Building and Loan Association
Helena	American Building and Loan Association
Helena	Home Building and Loan Association
Livingston	Empire Savings and Loan Association
Missoula	Missoula Building and Loan Association
Missoula	Northwest Mutual Building and Loan Association
Missoula	Western Montana Building and Loan Association
Sidney	Northern Building and Loan Association

*No. 371 Operating Engineers Credit Union of Kalispell entered liquidation Dec. 11, 1961

**Aggregate Resources and Liabilities of (79) State Banks and (1) Trust Company
December 30, 1961, Compared with Reports of (78) State Banks and
(1) Trust Company on December 31, 1960**

RESOURCES:	Dec. 30, 1961	Dec. 31, 1960	Increase+ Decrease—
Cash and Banks	\$ 83,203,395.48	\$ 78,095,767.77	\$ 5,107,627.71+
U. S. Government Bonds	143,647,136.73	135,250,297.04	8,396,839.69+
State & Municipal Bonds	32,473,530.33	30,844,986.27	1,628,544.06+
Other Bonds & Securities	12,724,631.90	9,342,061.56	3,382,570.34+
Corporate Stocks	545,948.76	1,550,891.26	1,004,942.50—
Loans & Discounts	186,247,570.80	184,292,418.81	1,955,151.99+
Premises, Furn. & Fix.	5,390,703.23	4,928,601.61	462,101.62+
Other Real Estate	241,243.20	204,588.13	36,655.07+
Other Assets	1,455,217.65	1,021,438.10	433,779.55+
	<u>\$465,929,378.08</u>	<u>\$445,531,050.55</u>	<u>\$ 20,398,327.53+</u>
		Increase	\$ 20,398,327.53+
LIABILITIES:			
Demand Deposits	\$213,408,454.58	\$212,588,663.17	\$ 819,791.41+
Time Deposits	137,605,650.29	125,553,905.20	12,051,745.09+
U. S. Govt. Deposits	5,421,614.67	6,893,679.52	1,472,064.85—
Other Public Deposits	47,432,304.98	44,305,956.84	3,126,348.14+
Due to Banks	19,572,789.68	16,733,739.34	2,839,050.34+
Other Deposits	3,960,855.42	3,419,350.54	541,504.88+
Bills Payable			
Other Liabilities	4,505,994.88	4,156,908.18	349,086.70+
Capital	12,265,000.00	11,605,000.00	660,000.00+
Surplus	12,750,000.00	11,942,500.00	807,500.00+
Undivided Profits	8,659,551.27	8,041,035.26	618,516.01+
Reserves	347,162.31	290,312.50	56,849.81+
	<u>\$465,929,378.08</u>	<u>\$445,531,050.55</u>	<u>\$ 20,398,327.53+</u>
		Increase	\$ 20,398,327.53+

**Aggregate Resources and Liabilities of (43) National Banks in Montana, Decem-
ber 30, 1961, Compared with Reports of (42) National Banks on
December 31, 1960**

RESOURCES:	Dec. 30, 1961	Dec. 31, 1960	Increase+ Decrease—
Cash and Banks	\$ 87,752,751.11	\$ 82,062,179.31	\$ 5,690,571.80+
U. S. Government Bonds	137,629,947.45	137,285,010.56	344,936.89+
State & Municipal Bonds	33,420,414.22	28,804,103.02	4,616,311.20+
Other Bonds & Securities	11,280,650.46	10,419,551.12	861,099.34+
Corporate Stocks	701,012.12	682,112.12	18,900.00+
Loans & Discounts	197,162,820.09	192,027,588.81	5,135,231.28+
Premises, Furn & Fix.	8,749,669.53	7,370,833.68	1,378,835.85+
Other Real Estate	270,086.12	397,619.76	127,533.64—
Other Assets	2,043,607.83	2,254,679.00	211,071.17—
	<u>\$479,010,958.93</u>	<u>\$461,303,677.38</u>	<u>\$ 17,707,281.55+</u>
		Increase	\$ 17,707,281.55+
LIABILITIES:			
Demand Deposits	\$221,671,955.07	\$216,985,433.09	\$ 4,686,521.98+
Time Deposits	143,329,457.66	130,828,958.07	12,500,499.59+
U. S. Government Deposits	6,993,354.75	8,254,756.44	1,261,401.69—
Other Public Deposits	40,656,953.37	41,712,836.26	1,055,882.89—
Due to Banks	19,552,137.13	18,206,956.85	1,345,180.28+
Other Deposits	4,635,431.61	3,577,045.44	1,058,386.17+
Bills Payable	14,200.00	1,400,000.00	1,385,800.00—
Other Liabilities	8,901,964.24	9,149,360.89	247,396.65—
Capital	11,192,500.00	10,992,500.00	200,000.00+
Surplus	12,197,500.00	11,787,500.00	410,000.00+
Undivided Profits	9,548,236.88	8,089,042.91	1,459,193.97+
Reserves	317,268.22	319,287.43	2,019.21—
	<u>\$479,010,958.93</u>	<u>\$461,303,677.38</u>	<u>\$ 17,707,281.55+</u>
		Increase	\$ 17,707,281.55+
Grand Total—ALL BANKS in Montana	\$944,940,337.01	\$906,834,727.93	\$ 38,105,609.08 Increase

**Aggregate Resources and Liabilities of (11) State Chartered Building and Loan
Associations of Montana, December 30, 1961, Compared with Reports of (12)
Building and Loan Associations, December 31, 1960***

RESOURCES:	Dec. 30, 1961	Dec. 31, 1960	Increase+ Decrease—
Real Estate Loans	\$ 63,718,667.51	\$ 57,712,461.44	\$ 6,006,206.07+
Real Estate Contracts	930,085.70	877,765.79	52,319.91+
Real Estate Owned	67,542.51	90,440.87	22,898.36—
Office Building, Furniture and Fixtures	1,611,745.38	1,588,740.11	23,055.27+
Stock Loans	347,471.76	336,683.28	10,788.48+
Bonds, Warrants, etc.	6,114,419.31	4,783,625.36	1,330,793.95+
Cash & Due from Banks	3,929,404.47	2,297,016.44	1,632,388.03+
Stock in Federal Home Loan Bank	1,131,200.00	1,052,800.00	78,400.00+
Other Resources	95,909.10	96,421.47	512.37—
	<u>\$ 77,946,445.74</u>	<u>\$ 68,835,954.76</u>	<u>\$ 9,110,490.98+</u>
		Increase	\$ 9,110,490.98+

LIABILITIES:	Dec. 30, 1961	Dec. 31, 1960	Increase+ Decrease—
Installment Stock	\$ 49,109,258.85	\$ 43,997,869.47	\$ 5,111,389.38+
Prepaid Stock	3,977,466.11	3,708,201.74	269,264.37+
Full Paid Stock	17,948,575.00	15,040,625.00	2,907,950.00+
Bills Payable	11,073.26	174,692.87	163,619.61—
Due Borrowers	816,145.04	567,682.05	248,462.99+
Other Liabilities	241,494.81	231,086.31	10,408.50+
Contingent Fund & Reserves	5,166,850.63	4,556,832.24	610,018.39+
Undivided Profits	675,582.04	558,965.08	116,616.96+
	<u>\$ 77,946,445.74</u>	<u>\$ 68,835,954.76</u>	<u>\$ 9,110,490.98+</u>
		Increase	\$ 9,110,490.98+

*Billings Building & Loan Association closed by voluntary liquidation.